Innovest Portfolio Solutions, LLC

Form ADV Part 2A

The Brochure

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This Brochure provides information about the qualifications and business practices of Innovest Portfolio Solutions, LLC ("Innovest"). If you have any questions about the contents of this Brochure, please contact us at 303-694-1900. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission (SEC) or by any state securities authority.

Innovest is a registered investment adviser. Registration with the SEC as an investment adviser does not imply a certain level of skill or training.

Item 4 - Advisory Business

Innovest Portfolio Solutions, LLC ("Innovest") is an independent, fee-only provider of investment consulting services to retirement plans, foundations and endowments, nonprofit organizations and high net worth individuals and families.

Innovest is an investment adviser registered with the U. S. Securities and Exchange Commission. It is incorporated in the state of Colorado. Innovest was founded on July 1, 1996. Innovest is headquartered in Denver and has satellite offices in Arizona, California and Florida.

Innovest Holdings, Inc. owns 86% of Innovest. Richard M. Todd owns 56% of Innovest Holdings. Wendy Dominguez owns 26% of Innovest Holdings. Innovest Holdings is 100% employee owned.

<u>Investment Consulting Services</u>

Innovest provides investment consulting and reporting services to approximately 363 clients with assets totaling approximately $33 billion as of December 31, 2021.

Innovest advises the vast majority of its clients on a non-discretionary basis. Clients may delegate authority to Innovest to take specific investment related actions on their behalf. See "Item 16 – Investment Discretion" in this brochure.

Our advice is specific to each client's goals, time horizon, risk tolerance and investment objectives. As the coordinator of each client's investment program, Innovest can be the single contact in the ongoing management of the client's investments.

Investment consulting services provided by Innovest may include:

- Comprehensive investment program review and detailed fee evaluation (provided at inception of the consulting relationship and as needed)
- Custody evaluation and recommendation (as needed)
- Investment manager evaluation, recommendation and/or selection (as needed)
- Investment policy development and maintenance (annually)
- Asset allocation and modeling (annually)
- Performance measurement, attribution, and reporting (quarterly)
- Ongoing monitoring (daily)
- Spending policy evaluation (annually and as needed)
- Portfolio accounting (daily and monthly)
- Alternative investment evaluation and selection (as needed)
- Technology assistance (as needed)
- Fiduciary and Trustee education and workshops (as needed)
- Retirement plan vendor selection (as needed)
- Cash flow planning for individuals and families (as needed)

Clients may impose restrictions on investment in certain securities or types of securities.

Item 7 - Types of Clients

Innovest provides investment consulting services primarily to retirement plans, foundations and endowments, nonprofit organizations and high net worth individuals and families.

Clients eligible to enroll in the Friends and Family Investment Program are limited to individuals, IRAs and revocable living trusts.